

Xin Wang

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Division of Banking & Finance

Nanyang Business School

Nanyang Technological University

S3-B1B-60, 50 Nanyang Ave, Singapore 639798

ACADEMIC EXPERIENCE

Nanyang Technological University, Division of Banking & Finance

Assistant Professor of Finance, July 2018-current

EDUCATION

University of Illinois at Urbana-Champaign

Ph.D. in Economics

2012-2018

University of Illinois at Urbana-Champaign

M.S. in Policy Economics

2010-2012

Harbin Institute of Technology

B.A. in Business Administration

2004-2008

RESEARCH INTERESTS

Market Microstructure, Financial Intermediation, Macro-Finance and FinTech

PUBLICATIONS

Who Provides Liquidity, and When? (with Sida Li and Mao Ye)

Journal of Financial Economics 141.3 (2021): 968-980.

Presented at: 2nd SAFE Market Microstructure Conference (Frankfurt), NTU Finance Conference 2018, 2018 Stern Microstructure Conference, 11th Financial Risks International Forum (Paris), AQR Capital, UCLA Anderson* (2018), University of Florida* (2018), Telfer Annual Conference on Accounting and Finance* (2018), University of Rochester* (2017), Carlson Junior Conference at the University of Minnesota* (2016), Wabash River Conference at the Indiana University* (2017), Smokey Mountain Conference* (2017) (* indicates presentation by co-author)

WORKING PAPERS

Financial Development, Non-Bank E-Money, and Central Bank Digital Currency (with Xiaoxiong Hu)

Revise & Resubmit, The Journal of Financial and Quantitative Analysis

Presented at: 17th Central Bank Conference on the Microstructure of Financial Markets

Why Do Stock Exchanges Compete on Speed, and How?

Presented at: EFA 2018, 16th Annual International Industrial Organization Conference, Finance Down Under 2018 (Melbourne)

Can Stock Exchanges with ‘Speed Bump’ Designs Survive?

Presented at: University of Illinois Brown Bag Seminar

WORK IN PROGRESS

Virtual Banks and SMEs Financing, (with Xiaoxiong Hu)

PROFESSIONAL SERVICES

Discussions:

“High-Frequency Trading and Market Performance” by Baldauf and Mollner, SFS Cavalcade, North America, 2017;

“The Value of a Millisecond: Harnessing Information in Fast, Fragmented Markets” by Chen, Foley, Goldstein, and Ruf, FIRS 2018;

“Electronic Trading in OTC Markets vs. Centralized Exchange” by Liu, Vogel, and Zhang, EFA 2018;

“Decentralized Mining in Centralized Pools” by Cong, He, and Li, SFS Cavalcade Asia – Pacific 2018;

“On the Rise of FinTechs: Credit Scoring Using Digital Footprints” by Berg, Tobias, Valentin Burg, Ana Gombović, and Manju Puri, ABFER 7th Annual Conference, 2019

“The effects of latency arbitrage in cross-platform trading: evidence from Frankfurt-London microwave networks” by Rzaev, Khaladdin; Ibikunle, Gbenga; Steffen, Tom, 2022 Global AI Finance Research Conference

Program Committee:

SFS Cavalcade Asia-Pacific 2019, 2022

Referee:

Review of Financial Studies, Management Science, Review of Finance, Journal of Empirical Finance, Pacific-Basin Finance Journal

TEACHING EXPERIENCE

Nanyang Technological University

FinTech in Investment Management 2019-present

International Finance and Emerging Markets 2020

University of Illinois at Urbana-Champaign

Investments Fall 2015-Spring 2017

HONORS AND AWARDS

University Travel Grant, University of Illinois, 2018, 2017

Department Summer Research Fellowship, University of Illinois, 2017, 2015

Paul W. Boltz Fellowship, University of Illinois, 2016

List of Teachers Ranked Outstanding by their Students, University of Illinois, 2014-2016

Best Bachelor's Thesis Award, Harbin Institute of Technology, 2008