

# Xin Wang

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Division of Banking & Finance

Nanyang Business School

Nanyang Technological University

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## ACADEMIC EXPERIENCE

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### Nanyang Technological University, Division of Banking & Finance

Assistant Professor of Finance, July 2018-current

## EDUCATION

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### University of Illinois at Urbana-Champaign

Ph.D. in Economics

2012-2018

### University of Illinois at Urbana-Champaign

M.S. in Policy Economics

2010-2012

### Harbin Institute of Technology

B.A. in Business Administration

2004-2008

## RESEARCH INTERESTS

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Market Microstructure, Financial Intermediation, Macro-Finance and FinTech

## PUBLICATIONS

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### Who Provides Liquidity, and When? (with Sida Li and Mao Ye)

*Journal of Financial Economics* 141.3 (2021): 968-980.

**Presented at:** 2nd SAFE Market Microstructure Conference (Frankfurt), NTU Finance Conference 2018, 2018 Stern Microstructure Conference, 11th Financial Risks International Forum (Paris), AQR Capital, UCLA Anderson\* (2018), University of Florida\* (2018), Telfer Annual Conference on Accounting and Finance\* (2018), University of Rochester\* (2017), Carlson Junior Conference at the University of Minnesota\* (2016), Wabash River Conference at the Indiana University\* (2017), Smokey Mountain Conference\* (2017) (\* indicates presentation by co-author)

## **WORKING PAPERS**

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**Financial Development, Non-Bank E-Money, and Central Bank Digital Currency** (with Xiaoxiong Hu)

**Presented at:** 17th Central Bank Conference on the Microstructure of Financial Markets (scheduled)

**Why Do Stock Exchanges Compete on Speed, and How?**

**Presented at:** EFA 2018, 16th Annual International Industrial Organization Conference, Finance Down Under 2018 (Melbourne)

**Can Stock Exchanges with ‘Speed Bump’ Designs Survive?**

**Presented at:** University of Illinois Brown Bag Seminar

## **WORK IN PROGRESS**

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**Virtual Banks and SMEs Financing**, (with Xiaoxiong Hu)

## **PROFESSIONAL SERVICES**

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### **Discussions:**

“High-Frequency Trading and Market Performance” by Baldauf and Mollner, SFS Cavalcade, North America, 2017;

“The Value of a Millisecond: Harnessing Information in Fast, Fragmented Markets” by Chen, Foley, Goldstein, and Ruf, FIRS 2018;

“Electronic Trading in OTC Markets vs. Centralized Exchange” by Liu, Vogel, and Zhang, EFA 2018;

“Decentralized Mining in Centralized Pools” by Cong, He, and Li, SFS Cavalcade Asia – Pacific 2018;

“On the Rise of FinTechs: Credit Scoring Using Digital Footprints” by Berg, Tobias, Valentin Burg, Ana Gombović, and Manju Puri, ABFER 7th Annual Conference, 2019

### **Program Committee:**

SFS Cavalcade Asia-Pacific 2019, 2022

### **Referee:**

*Review of Financial Studies, Management Science, Review of Finance, Journal of Empirical Finance, Pacific-Basin Finance Journal*

## **TEACHING EXPERIENCE**

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### **Nanyang Technological University**

FinTech in Investment Management 2019-present

International Finance and Emerging Markets 2020

### **University of Illinois at Urbana-Champaign**

Investments Fall 2015-Spring 2017

Ranked as Excellent by Students, Spring and Fall 2016

## **HONORS AND AWARDS**

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University Travel Grant, University of Illinois, 2018, 2017

Department Summer Research Fellowship, University of Illinois, 2017, 2015

Paul W. Boltz Fellowship, University of Illinois, 2016

List of Teachers Ranked Outstanding by their Students, University of Illinois, 2014-2016

Best Bachelor's Thesis Award, Harbin Institute of Technology, 2008